

Election Of Pension Fund Trustee

Member Nominated Trustees are the representatives of pension scheme members sitting on the Trustee Boards of pension schemes. The Maxwell Scandal showed us how important it is for there to be proper scrutiny of employers' control of the pension schemes and trustee representation gives members some say in how their schemes are run.

One position for a Member Nominated Trustee on the Trustee Board of the Lloyds TSB Group Offshore Pension Scheme will become available later this year.

There is going to be a ballot of members of the Lloyds TSB Group Offshore Pension Scheme because more nominations were received for the position of Trustee Director. Ballot papers will be sent by the Electoral Reform Society to home addresses on the 11th August.

Important to Members

Giving members some control over how their pension fund is run is a critical objective for LTU and experience has shown that Member Nominated Trustees are most effective where they are not isolated individuals but have the resources and backing of a strong trade union.

Our recent campaigns highlighting the under performance of Scottish Widows Investment Partnership (SWIP) in the management of the Lloyds TSB Pension Funds and the pension scheme deficits have underlined how important it is to have that support.

LTU's Executive Committee is supporting the nomination of one LTU member as follows:

- Davinia Elaine **Smith** 

We are urging all members entitled to take part in the ballot to cast their vote for **Davinia Smith**. Only a strong LTU presence on the Trustee Board will help us ensure that the interests of both staff and pensioners are protected both now and in the future.

**Vote For Davinia Smith
Your LTU Candidate**

Mark V Brown
Assistant General Secretary

