



Membership Application

LTU, St John's Terrace, 3-7 Ampt Hill Street, Bedford MK42 9EY Tel 01234 262868 Fax 01234 262821 www.ltu.co.uk 24hours@ltu.co.uk

Title

Surname

Forename(s)

Home address

Postcode

Date of birth

Payroll number

Branch/Office/Dept

Location code

Home telephone

Work telephone

Personal Email address

Work Email address

Job title

Pay band

Date of joining group

Vassar Smith Fund

The Vassar Smith Fund is a registered charity which provides support and financial assistance to current, retired and former members of staff and their dependants.

If you would like to contribute to the Fund tick this box to make a monthly contribution of 10p or, if you would like to donate more simply write the amount you would like us to add to your subscription in the same box.

Subscription Category... 2009

Bands 1, 2, 3 & 4	£11.35 p.m.	<input type="checkbox"/>
Band 5	£10.75 p.m.	<input type="checkbox"/>
Bands 6, 7 & 8 over 25	£10.00 p.m.	<input type="checkbox"/>
Bands 6, 7 & 8 under 25	£9.00 p.m.	<input type="checkbox"/>
Part time over 15 hrs	£5.50 p.m.	<input type="checkbox"/>
Part time under 15 hrs	£4.20 p.m.	<input type="checkbox"/>

"For the purposes of the Trade Union Act 1984 and other statutory requirements I authorise the Union to use my work address as my "proper address" to which any communications may be sent."

Signature Date

To receive LTU newsletters by email ... tick here

Email address preference (please tick) Personal Work

Joint Review Revolutionises Pay System

Members will recall that last year LTU and the Bank agreed an historic 3 year pay deal.

Since that pay deal was agreed we've experienced a global economic crisis, resulting in the proposed LTSB merger with HBOS and the part nationalisation of the new Lloyds Banking Group. On the economic front we are entering a recession the like of which has not been seen in our lifetimes.

Our agreement with the Bank consisted of a number of elements as follows:

- For 2009 and 2010 the agreed pay formula consisted of market movement plus 1% for performance. For 2009 the agreed formula has produced a pay pot of 4%. The Bank's previous policy of a 'get out' clause if the Pay Pot needed to go above 4% was removed.
- Last year we agreed that there would be a joint review of the Bank's performance management system with the aim of producing a clearer link between pay and performance and the most appropriate pay distribution process. That Working Party has been meeting throughout 2008 and they have agreed the introduction of a new pay decision form which will revolutionise the setting of pay in LTSB.
- The Bank accepted that for the duration of our agreement, Watson Wyatt, who provide the pay survey data on which the market movement is

Black Swan Event Or Not? New Pay Setting Process

based, would be required to write to the Union confirming that the Bank's interpretation of the market movement data was correct. We have received the letter from Watson Wyatt and they have confirmed the data is correct.

Members with any questions on pay or on how to use the new pay decision form can contact the Union's Bedford Office on 01234 262868.

Newsletters by Email

LTU is offering members the opportunity to receive newsletters by Email.

We will send all newsletters for your area direct to you on the day they are sent to members by post giving you authoritative, immediate information on the issues that matter.

To subscribe to the service all you need do is email us at 24hours@ltu.co.uk with the subject line "Newsletters and your membership number (your file or payroll number)" or phone on 01234 262868. We'll do the rest.

Instructions to your Bank or Building Society to pay by Direct Debit

Please fill in the whole form and send it to:
Lloyds TSB Group Union, St John's Terrace, 3-7 Ampt Hill Street, Bedford MK42 9EY

1. Name and full postal address of your Bank or Building Society

To: The Manager

Address Bank or Building Society

Postcode

Originator's Identification Number

8 3 0 2 7 1

2. Name(s) of account holder(s)

3. Branch sort code

4. Bank or Building Society Account Number

5. Lloyds TSB Group Union reference no.

6. Instructions to your Bank or Building Society. Please pay Lloyds TSB Group Union Direct Debits from the account detailed on this instruction subject to the safeguards assured by The Direct Debit Guarantee. I understand that this instruction may remain with Lloyds TSB Group Union and, if so, details will be passed electronically to my Bank/Building Society.

Signature(s)

Date

The Direct Debit Guarantee This Guarantee should be detached and retained by the Payer.

- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society.
- If the amounts to be paid or the payment dates change Lloyds TSB Group Union will notify you 10 working days in advance of your account being debited or as otherwise agreed.
- If an error is made by Lloyds TSB Group Union or your Bank or Building Society you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please send a copy of your letter to us.