



# Membership Application

LTU, St John's Terrace, 3-7 Amptill Street, Bedford MK42 9EY Tel 01234 262868 Fax 01234 262821 www.ltu.co.uk 24hours@ltu.co.uk

Title

Surname

Forename(s)

Home address

Postcode

Date of birth

Payroll number

Branch/Office/Dept

Location code

Home telephone

Work telephone

Personal Email address

Work Email address

Job title

Pay band

Date of joining group

Vassar Smith Fund

The Vassar Smith Fund is a registered charity which provides support and financial assistance to current, retired and former members of staff and their dependants.

If you would like to contribute to the Fund tick this box to make a monthly contribution of 10p or, if you would like to donate more simply write the amount you would like us to add to your subscription in the same box.

Subscription Category... 2008

Bands 1, 2, 3 & 4	£11.05 p.m.	<input type="checkbox"/>
Band 5	£10.50 p.m.	<input type="checkbox"/>
Bands 6, 7 & 8 over 25	£9.75 p.m.	<input type="checkbox"/>
Bands 6, 7 & 8 under 25	£8.80 p.m.	<input type="checkbox"/>
Part time over 15 hrs	£5.35 p.m.	<input type="checkbox"/>
Part time under 15 hrs	£4.10 p.m.	<input type="checkbox"/>

"For the purposes of the Trade Union Act 1984 and other statutory requirements I authorise the Union to use my work address as my "proper address" to which any communications may be sent."

Signature  Date

To receive LTU newsletters by email ... tick here

Email address preference (please tick) Personal  Work

5th June 2008

ALL MEMBERS NEWSLETTER

# LTU's Member Nominated Trustee Campaign Success

Member Nominated Trustees are the representatives of pension scheme members sitting on the Trustee boards of pension schemes. **It is important for there to be proper scrutiny of employers' control of pension schemes and trustee representation gives members a real say in how their schemes are run.**

LTU believes that Member Nominated Trustees are more effective where they are not isolated individuals but have the full resources and backing of a strong trade union. An employer's representatives will have substantial legal and other professional backing and staff representatives need the same.

Elections were recently held for Member Nominated Trustees to the No 1 and No 2 Pensions Schemes. It was open to all members of the pension fund to stand for election and LTU's Executive Committee supported one candidate for the Lloyds TSB No 1 Pension Scheme and one for the No 2 Pension Scheme.

The Electoral Reform Society, who conducted

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the ballots on behalf of the two pension funds, announced the results last week. **We are pleased to report that both of LTU's nominees were elected. This overwhelming success reflects LTU's membership strength and will give all members a real say in pension scheme matters. We were also pleased that the total number of staff taking part in the elections was an increase on previous years and this reflects the focus LTU has given to pension scheme issues over the last few years. Members with any questions on pensions can contact the Union's Advice Team on 01234 262868.**



## Instructions to your Bank or Building Society to pay by Direct Debit

Please fill in the whole form and send it to: Lloyds TSB Group Union, St John's Terrace, 3-7 Amptill Street, Bedford MK42 9EY

Originator's Identification Number

8 3 0 2 7 1



1. Name and full postal address of your Bank or Building Society

To: The Manager

Address  Bank or Building Society

Postcode

2. Name(s) of account holder(s)

3. Branch sort code

4. Bank or Building Society Account Number

5. Lloyds TSB Group Union reference no.

6. Instructions to your Bank or Building Society. Please pay Lloyds TSB Group Union Direct Debits from the account detailed on this instruction subject to the safeguards assured by The Direct Debit Guarantee. I understand that this instruction may remain with Lloyds TSB Group Union and, if so, details will be passed electronically to my Bank/Building Society.

Signature(s)

Date

### The Direct Debit Guarantee This Guarantee should be detached and retained by the Payer.

- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society.
- If an error is made by Lloyds TSB Group Union or your Bank or Building Society you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please send a copy of your letter to us.
- If the amounts to be paid or the payment dates change Lloyds TSB Group Union will notify you 10 working days in advance of your account being debited or as otherwise agreed.

# Elections Success For LTU

Your Member Nominated Trustees are:

## Pension Trustees - No 1 Scheme

- **Neilson Smith** (Existing Trustee and Chairman of LTU) - Neilson has served as LTU Chairman for 9 years. He has been a member of the Union's Executive Committee and Chairman of the South Wales District Committee for the past 20 years.
- **Laurence Pearse** (Existing Trustee) - Laurence was the Treasurer of LTU for 15 years and was previously a Manager in Lloyds Private Banking, specialising in Investments and Trusts. He recently retired from the Union's Executive Committee having served for 21 years.
- **Bryan Jackson** (Active Staff and Deputy Chairman of LTU) - Bryan has served as Chairman of various District and Section Committees as well as on the Executive Committee for a number of years. He is currently Deputy Chairman of LTU.
- **Keith Cullup** (New Trustee) - Keith works for LTU as a Consultant in individual case representation and was previously Senior

Manager of Slough Central Branch until his retirement. Keith was Chairman of the Union and a member of the Executive Committee for many years.

## Pension Trustees - No 2 Scheme

- **Richard Smith** (Active Staff and new Trustee) - Richard has been a key member of the Union's Salesforce Negotiating Committee for 9 years. Richard's been in the Bank for 20 years.
- **Howard Marsden** (Active Staff and new Trustee) - Howard, who is a Bancassurance Sales Manager in Hanley, has served on the Union's Salesforce Negotiating Committee for over 10 years. He was appointed to the Trustee Board by LTU.

## Equiniti & Pensions

LTU wrote to members in Equiniti, which was previously LTSB Registrars, following press speculation that Equiniti was planning to move part of its share registration business abroad with the potential loss of hundreds of jobs.

We reported that LTU had written to Equiniti asking it to provide us with assurances that it had no plans, either now or in the future, to offshore work to India.

As well as the natural concerns of staff working in Equiniti that their jobs may be moved abroad, their offices closed, and that they may face possible redundancy, active members of staff in Lloyds TSB and retired members of staff who saw the series of articles in the Mail on Sunday have also expressed concerns that their pension scheme details, including personal financial information, which Equiniti have access to because they administer the No 1 and No 2 Pension Schemes, could be moved abroad.

LTU sought assurances from the Bank that this would not be allowed to happen and Lloyds TSB has confirmed both to us and to the Pension Fund Trustees that, although they have been made aware that Equiniti is considering a pilot exercise for offshoring some of its share administration business they are not aware of any plans to move any of the Pension Scheme Administration work abroad.

LTU further understands that Equiniti would only be able to transfer the administration of the No 1 and No 2 Pension Schemes abroad after first obtaining the permission of the Pension Scheme Trustees. LTU cannot envisage any circumstances in which the MNT's would ever support such a move.

## H2 Targets For SWPM's

Members will recall that in November 2007 it was agreed to reduce Q4 targets for SWPM's by 21.5%. The Bank also put in place a number of

initiatives, including sales credit to be paid on verified rather than received for all non-cash IPS products to try and stimulate performance. We agreed at the beginning of the year that in order to allow those initiatives to work targets would not be increased for Q1 and Q2 2008. However, we did say that in June we would sit down with the Bank to discuss the success, or otherwise, of the initiatives and performance overall in order to determine targets for the remainder of the year.

Following a strong performance in Q1 and Q2 and the introduction of a new retirement account and other product initiatives we expect that the Bank will be seeking to increase targets for the remainder of the year.

We would like to hear from SWPM members about performance to date and about target increases for H2 and you can do that either by contacting the Union's Bedford Office on 01234 262868 or emailing me directly at Mark.Brown@ltu.co.uk.

**Mark V Brown**  
Assiatnt General Secretary