

Jobs To India: 270 More Jobs To Go By End Of 2005

In March I reported to members that **Group Operations had decided not to transfer any further jobs to India this year.** We said then that whilst this was good news it did not mean that there was no longer any risk for Group Operations staff from the Bank's plans. On the contrary, Group Operations had made clear that it was still central to the Bank's offshoring strategy.

At best therefore it was a stay of execution and our campaign to keep Lloyds TSB jobs in the UK would continue.

Group Operations has now announced that a further 270 jobs will be transferred to India and that, contrary to its undertaking in March, some jobs will go before the end of the year.

With staff costs in India one-sixth of those in the UK it is not surprising that work can be done cheaper offshore. **But the obvious question is why stop at a few hundred jobs if the savings are that great? Why not move 500 or a thousand? We believe this is exactly what the Bank intends.**

The reality is that the savings to the Bank from exporting only a few hundred jobs is a drop in

the ocean to an organisation that makes annual profits in excess of £4 Billion.

Whilst Group Operations has made a commitment to LTU that all reductions caused by offshoring will be achieved through natural wastage, the fact that any UK jobs should be affected in the first place is unacceptable.

Only LTU saw the danger signals and has been campaigning against the Bank's policy of exporting jobs from day one. LTU can be relied upon to keep up the pressure and not simply posture once announcements are made.

LTU is campaigning for Lloyds TSB jobs to be kept in Britain, but we need your support. If you are not already a member of LTU then join today to help our Campaign.

NICK HOLT
Assistant General Secretary

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